

Spectrum Secondary Market Pair Settlement

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Secondary Market Context

FCC's secondary-market rules (Part 1 Subpart X) enable spectrum-license-holder transactions; CBRS dynamic-spectrum architecture enables real-time spectrum sharing. Cross-license-holder coordination operates through SAS-mediated coordination or contract-mediated approaches.

Emerging dynamic-spectrum classes (mid-band, mmWave, terrestrial 5G/6G) face increasing coordination complexity.

Pair Settlement as Substrate

Each spectrum-transaction settles as a credentialed pair (license-holder authority and license-acquirer authority). Real-time spectrum-sharing operations settle as time-bounded pairs; SAS-mediated coordination integrates as multi-party coordination.

Cross-jurisdiction spectrum operations admit through declared international federation.

Spectrum Ecosystem Trajectory

FCC dynamic-spectrum reform, emerging spectrum-as-a-service offerings, and emerging international spectrum-coordination frameworks all benefit from architectural pair-settlement substrate.